

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES JANUARY 11, 2017

A regular monthly meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, January 11, 2017, Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

Michael Horodyski	Chair
John Livermore	Assistant Secretary
James Malcolm	Assistant Treasurer
John Morrow	Vice Chair
Randall Leverette	Treasurer
Michael Bernholz	Member

The following agency members were excused (absent with notice):

Robert Kinnin	Secretary
---------------	-----------

Office of Economic Development Staff:

Linda Clark
Christopher Fury
Suzanne Holt

UCIDA Attorney and Bond Counsel:

A. Joseph Scott	Hodgson Russ LLP
-----------------	------------------

Additional Attendees:

Geddy Sveikauskas	Ulster Publishing
-------------------	-------------------

Vice Chair Morrow called the meeting to order at 8:50 AM.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion John Livermore, seconded by John Morrow, moved to approve the Minutes of the December 14, 2016 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted.

FINANCIALS

Motion James Malcolm, seconded by John Morrow, moved to approve the Financials for the period ending December 31, 2016. A copy of said Financials is on file.

Vote: The motion was adopted.

2017 ORGANIZATION /HOUSEKEEPING RESOLUTION

Proposed resolution approving certain appointments and administrative matters of the Ulster County Industrial Agency.

RESOLUTION APPROVING CERTAIN APPOINTMENTS AND ADMINISTRATIVE MATTERS OF THE AGENCY.

Motion: James Malcolm, seconded by John Morrow moved to adopt the same.

Vote: The motion was adopted.

OLD BUSINESS

None.

NEW BUSINESS

None.

PUBLIC COMMENT

There was no public comment.

ADJOURNMENT

Motion: James Malcolm, seconded by Randall Leverette, moved to adjourn the meeting

Vote: The motion was adopted.

The meeting was adjourned at 8:55 a.m.

Respectfully submitted,

John Livermore
Assistant Secretary